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**Dated :- 23.04.2022**

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SPECIAL REPORT: AUTO SECTOR

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# Business Today

May 1, 2022 ₹ 150

INDIA  
TODAY  
GROUP

RNI No. 53481/92 ■ FARIDABAD/145/2020-22 BPC Faridabad ■ Date of posting: Tue, Wed & Thursday



## GLOVES OFF

**SWIGGY AND ZOMATO TAKE THEIR RIVALRY INTO NEW AREAS AS THEY MOVE BEYOND FOOD DELIVERY IN SEARCH OF GROWTH**



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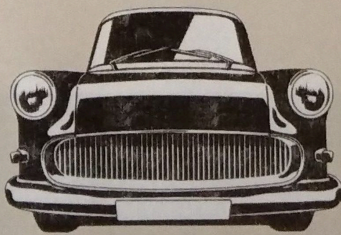
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20



**SWIGGY AND ZOMATO TAKE THEIR RIVALRY INTO NEW AREAS AS THEY MOVE BEYOND DELIVERY IN SEARCH OF GROWTH**

★★★ **special report auto sector** ★★★



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ILLUSTRATION BY ANIRBAN GHOSH

## 10 | THE BUZZ: PHOTOGRAPHIK

### Fuel on Fire

Petrol and diesel prices in India have seen consecutive hikes, amid rising global crude prices

## 12 | THE BUZZ: POINT

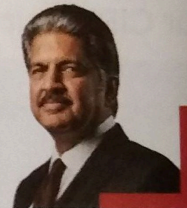
### Race of the Unicorns

The first three months of 2022 have seen at least 14 unicorns emerge in India

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### Home, Costly Home

With surging construction material costs, home prices are set to zoom and more



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Anand Mahindra-led M&M fails to divest SUV brand SsangYong and more

## 17 | UPDATE

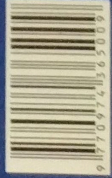
### Gain On

Axis Bank's \$1.6-billion acquisition of Citi India's consumer business will give a fillip to the private bank's retail foray

Cover by  
NILANJAN DAS

# businessstoday.in Business Today

April 17, 2022 ₹150



INDIA TODAY GROUP

*MLT  
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## DOGFIGHT ALERT

**Rahul Bhatia**  
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THE BATTLE LINES ARE BEING REDRAWN AS NEW, OLD, AND COMEBACK AIRLINES GET INTO A JOSTLE FOR THEIR SHARE OF AN EXPANDING SKY

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How is it Shaping Up?



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New Twists and Turns

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ILLUSTRATION BY NILANJAN DAS

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### Touching the Sky

In FY22, the bulls continued to dominate the bears in the equity market

## 12 | THE BUZZ: POINT

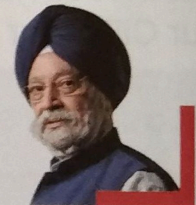
### Kitchen Economics

How inflation has affected kitchen expenses in the past one year

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### SUVs on Top

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## 18 | THE BUZZ: SPOTLIGHT

### Oilman on the Lookout

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## 20 | UPDATE

### Payments Pain

RBI's regulatory action hits Paytm Payments Bank hard

Cover by  
NILANJAN DAS

RAHUL BHATIA Photo  
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APRIL 2022  
A JOURNAL OF POLITICS  
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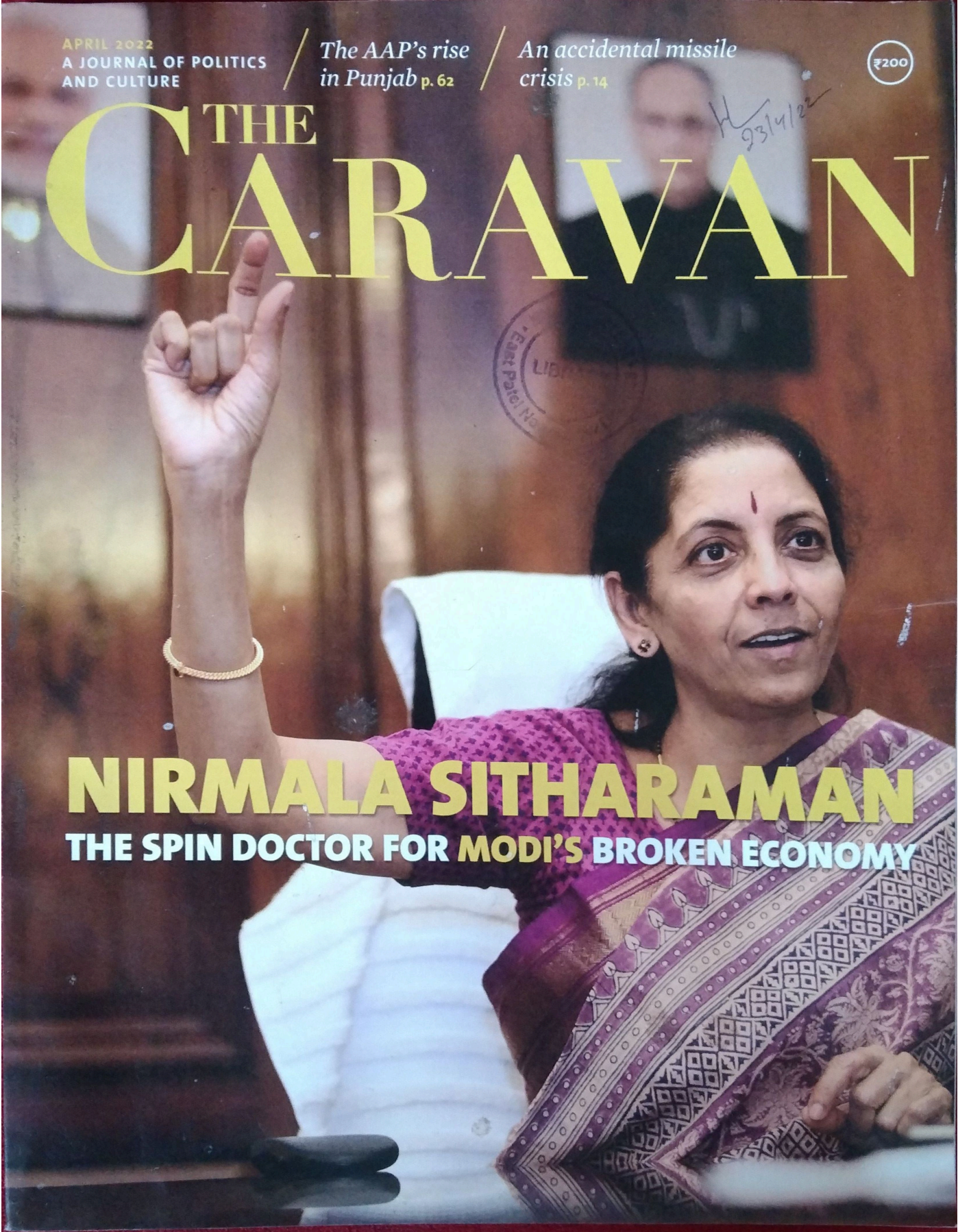
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# THE CARAVAN

**NIRMALA SITHARAMAN**  
THE SPIN DOCTOR FOR MODI'S BROKEN ECONOMY



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# THE CARAVAN

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EDITED, PRINTED & PUBLISHED BY  
Paresh Nath on behalf of Delhi Press Patra  
Prakashan Pvt. Ltd. E-8, Jhandewalan  
Estate, New Delhi - 110055 and  
PRINTED AT PS PC Press Pvt. Ltd.,  
DLF 50, Industrial Area, Faridabad,  
Haryana - 121003 and PUBLISHED AT  
Delhi Press Patra Prakashan Pvt. Ltd.  
E-8 Jhandewalan Estate,  
New Delhi - 110055  
EDITORIAL, ADVERTISEMENT  
& PUBLICATION OFFICE  
E-8, Jhandewalan Estate,  
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Title *The Caravan* is registered with  
Govt. of India as trade mark.

ISSN 0971-0639

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INLAND One copy ₹200. 75 p. per copy  
air surcharge in following areas: Silchar,  
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Rising extreme weather events expose millions to trafficking



FOREST RIGHTS ACT

Displaced Chhattisgarh tribal communities demand land under a rarely used clause

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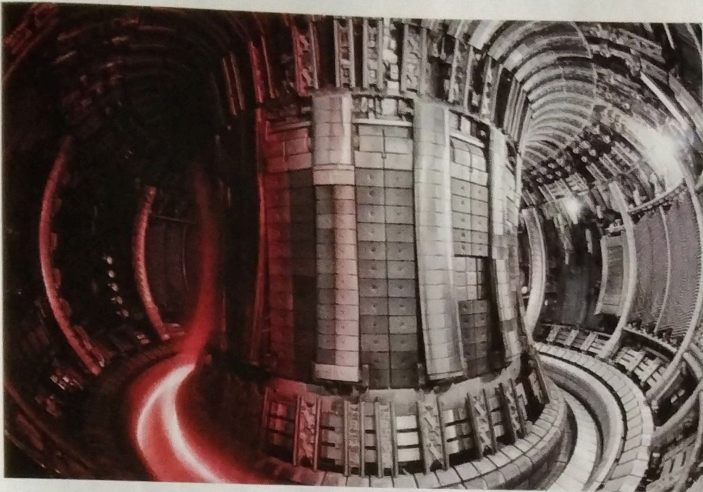
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Impact Factor: RJIF 5.22  
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# International Journal of Hindi Research (Pushpanjali)

VOLUME 8

ISSUE 1

Jan - Feb

2022



PUBLISHED BY  
Gupta Publications

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ISSN 2347-3193 Regd. No. RNI/No-45896/87, Vol. CIXV, No.3, March 2022 Rs. 100/- US \$2

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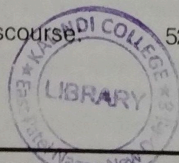
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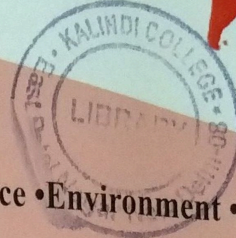
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ISSN 2347-3193 Regd. No. RNI/No-45896/87, Vol. CIXIV, No.4, April 2022 Rs. 100/- US \$2



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ISSN 2347-3193

Regd. No. RNI/No-45896/87

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#### Editorial & Registered Office

4/9, Pratap Singh Building

Janpath Lane, Connaught Place

New Delhi – 110001

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Tel: +91-11-23313567, +91-11-45785625

Mob: +91-9718561233, 9718563603

E-mail : namtodayjournal@gmail.com

Website: www.namtoday.in

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T. Ajith Kumar

Bangalore, Karnataka

#### Printed, Edited, Owned & Published by:

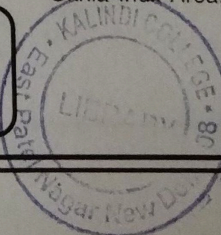
Ms. Pramoda Patel

#### Printed at:

Dhyani Print Process, 158 DSIDC Shed,

Okhla Indl. Area, New Delhi-110020

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# NATIONAL GEOGRAPHIC

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## EXPLORING ISLANDS IN THE SKY

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may hold clues  
to the **MYSTERIES**  
of evolution.

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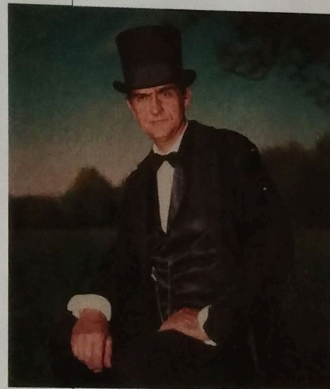
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## On the Cover

Expedition team member Matthew Irving surveys a view during the search for new species in a secluded biodiversity hot spot of northwestern Guyana.

RENAN OZTURK

## PROOF



# 6

### Abes Across America

A photographer finds that these Lincoln look-alikes have much in common, from black suits and bow ties to patriotism inspired by the 16th president.

PHOTOGRAPHS BY GRETA PRATT

## EXPLORE

# 15

### THE BIG IDEA

#### A Way for Nature to Rest in Peace

Designed for the living and the dead: conservation cemeteries.

BY XANDER PETERS

### DECODER

#### Big-Wave Thrills

Off Nazaré, Portugal, waves become giant peaks, making this spot the Everest of surfing.

BY EVE CONANT

GRAPHIC BY DIANA MARQUES



### ALSO

Is Your Sea Glass Real? Better Hugs, Measured



# 22

### BREAKTHROUGHS

#### Produce Sans Plastic Labels

Organic fruits and veggies now can carry eco-friendly markings.

BY HICKS WOGAN

### CLOSER LOOK

#### Where the Walrus Sing

An isolated Alaska island attracts walrus and their "chimes."

STORY AND PHOTOGRAPHS BY ACACIA JOHNSON

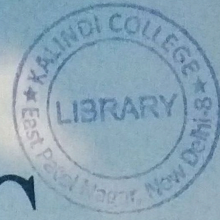
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"Seeing" With Closed Eyes Lower-Carbon Food Tips

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# NATIONAL GEOGRAPHIC



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7/4/12

# INTO THE DEPTHS

Searching for shipwrecks from slavery's hidden past—  
to help heal the present



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### On the Cover

National Geographic Explorer Tara Roberts, here in the Florida Keys, dives with a group that's reclaiming the stories and artifacts of African captives transported on slave ships.

PHOTO: WAYNE LAWRENCE

### PROOF



# 6

### The Samurai Spirit

Through portraits focused on descendants of the famed Japanese warriors, a photographer learns about the past, the present, and himself.

PHOTOGRAPHS BY RYOTARO HORIUCHI

### EXPLORE

# 15

#### THE BIG IDEA

### A Chance to 'Become a Fish'

With the Aqua-Lung, Jacques-Yves Cousteau opened an underwater world to researchers and regular folks.

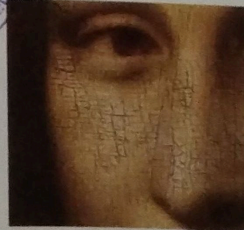
BY RACHEL HARTIGAN

#### DATA SHEET

### Revealing All ... in Apps

From your age to your bank account, apps know a lot about you.

BY ALBERTO LUCAS LÓPEZ AND KELSEY NOWAKOWSKI



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The Benefit of Blue Otters Aiding Plants



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### Meet a Hermaphroditic Sea Slug That Wields a Needle

This fragile-seeming animal practices "traumatic insemination."

BY EVA VAN DEN BERG

#### CLOSER LOOK

### Pottery of the Night

A new generation of artisans is bringing back the authentic tradition of Mexico's black clay ceramics.

BY RACHNA SACHASINH

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Tips on Urban Wildlife

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A Premier Indo-Centric Foreign Affairs Journal Since 1980  
PEER REVIEWED / REFEREED RESEARCH JOURNAL

42  
Year of  
PUBLICATION

Digital Copy at [worldfocus.in](http://worldfocus.in)

ISSN 2230-8458

E-ISSN 2581-5083

U.S. Library of Congress No: 80910345

April 2022

# Religion and Revolution

*M*  
23/4/22  
KALINDI  
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Rs. 100  
US \$ 20

Next Issue  
Global Endeavours:  
Industry 4.0 and Society 5.0

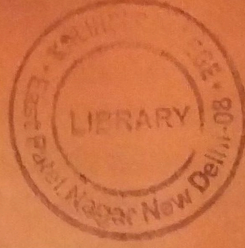
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पीयर रिव्यूड/रिफरीड रिसर्च जर्नल



12  
Year of  
PUBLICATION

Digital Copy at [worldfocus.in](http://worldfocus.in)

E-ISSN 2581- 5091

ISSN 2231 - 0185

अंक - 121

अप्रैल 2022

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US \$ 20

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उद्योग 4.0 और समाज 5.0

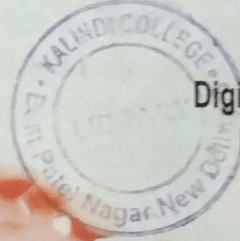
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पीयर रिव्यूड/रैफ्टीड रिसर्च जर्नल



12  
Year of  
PUBLICATION

Digital Copy at worldfocus.in

E-ISSN 2581-5091

ISSN 2231-0185

अंक - 120

मार्च 2022

U.S.S.I.

# कोविड-19 महामारी के 2 साल बाद अंतर्राष्ट्रीय संबंध

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