**CURRICULUM PLAN - DEMARTMENT OF COMMERCE**

**Paper Title: International Business,** (Paper BCH 6.4(d))

**B. Com. (Hons), Semester VI.**

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| **Dr. Pankaj Kumar**Dept. of Commerce, Kalindi College, University of Delhi,Delhi – 110008. | **Marks Distribution** | Theory | 75 Marks |
| Internal | 25 Marks  |
| **Class Assigned** | Lectures | 5 Hrs Per week |
| Tutorial | 3 Hrs per week  |
| **Suggested Readings** Varma Sumati, Fundamentals of International Business, Pearson Education, 2019.Charles, W L Hill and Jain, Arun Kumar, International Business, Delhi: McGraw Hill Daniels John. D. Lee H. Radenbaugh and David P Sullivan. International Business, Pearson Education.  |
| **Week** | **Date** | **Topics / Contents** |
| 1st | Jan 01-02 2021 | **Introduction to International Business**: Globalization and its growing importance in the world economy. Impact of Globalization. |
| 2nd | Jan 05-09, 2021 | International business contrasted with domestic businesses – complexities of international business; Internationalization stages and orientations; Modes of entry into International businesses. |
| 3rd  | Jan 12-16, 2021 | **International Business Environment:** National and Foreign Environments and their components- Physical, Economic, demographic, cultural & political-legal environment |
| 4th  | Jan 19-23, 2021 | Global Trading Environment, Recent Trends of World Trade in Goods and Services, Trends in India’s foreign trade.  |
| 5th  | Jan 26-30, 2021 | **International Trade:** Theories of International trade - Absolute advantage theory, Comparative advantage theory. |
| 6th  | Feb 02-06, 2021 | Factory proportion theory and Leontief paradox, Product life cycle theory, National competitive advantage theory. |
| 7th  | Feb 09-13, 2021 | Tariff and Non-Tariff Barriers. Balance of payment account and its component. |
| 8th  | Feb 16-20, 2021 | **International Economic Organisations:** WTO, UNCTAD, World Bank and IMF. |
| 9th  | Feb 23-27, 2021 | **Regional Economic Integration:** Forms of regional integration; Integration efforts amongst countries in Europe, North America and Asia: EU, NAFTA and SAARC; Cost and benefits of regional economic integration. |
| 10th  | Mar 02-06,2021 | **International Financial Environment:** International Financial System and Institutions. |
| 11th  | Mar 09-13,2021 | Foreign exchange markets, Spot market, spot rate quotations, bid-ask spreads, trading in spot markets, cross exchange rates, forward markets, forward rate, long and short forward positions, forwards premium and discount.  |
| 12th  | Mar 16-20, 21 | Arbitrage, Hedging and Speculation. Foreign Investment – types and flow.  |
| 13th  | Mar 23-27, 21 | Foreign investment in Indian Perspectives. Mid Semester Break -24th to 27th March. |
| 14th  | Mar 30- Apr 03-2021 | Mid Semester Break – 28th to 30th March, **Exchange rate Determination:** Factors affecting exchange rate, relative inflation rates, interest rates, relative interest rates, relative income levels, government controls, expectations, etc.  |
| 15th  | Apr 06-10, 2021 | Government Intervention and Government Influences on exchange rate. Theories of Exchange Rate - Purchase Power Parity, Interest Rate Parity and Fisher’s Effect. |
| 16th  | Apr 13-17, 2021 | **Foreign Trade Promotion Measures and Organisation in India** : Special Economic Zones (SEZ) and 100% Export Oriented Units. |
| 17th  | Apr 20-24, 2021 | Measure for promoting foreign investment into and from India, India Joint Venture and Acquisition abroad. |
| 18th  | Apr 27-30, 2021 | Online Test, Internal Assessment and Declaration of Internal Marks. |

**Pankaj Kumar**

**Asst. Professor**

**Dept of Commerce**