

Reading List - HC-61 Indian Economy -II

B.A. Economics Hons. III Year, Sem VI

Date of the meeting 21.12.2021

Unit -1 Macro Economic Policies and their Impact

1. Arvind Subramanian and Josh Felman (2021) India's Stalled Rise-How the State Has Stifled Growth, published in foreign affairs on 14.12. 2021

Complementary material: [Arvind Subramanian & Raghuram Rajan \(Discussant\) – Is the Indian Economy Back?](#) (complementary material for article 1)

2. Chatterjee, Shoumitro, and Arvind Subramanian. India's inward (re) turn: Is it Warranted? Will it Work? *Ashoka Center for Economic Policy, Policy Paper 01* (2020).

3. Mohan, Rakesh, and Partha Ray. Indian financial sector: Structure, trends and turns. International Monetary Fund, 2017.

4. Trade Policy Review (prepared by secretariat/govt, WTO 2020) chapter 2: Trade and Investment Regimes

5. Harsh vardhan Singh – Trade Policy Reforms since 1991, working paper 02, Brookings India., (excluding annexures starting from pg. 47 & onwards).

6. Bhagwati and Panagariya, 2012, A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny, Collins Business, Noida, Ch. 8.

7. Roychoudhury Anamitra, and Kingshuk Sarkar. "Labour reforms in a neo-liberal setting: Lessons from India." *Global Labour Journal* 12, no. 1 (2021).

Teacher's reading-

- Subramanian, Arvind, and Josh Felman. India's Great Slowdown: What Happened? What's the Way Out? *CID Working Paper Series* (2019). Harvard Kennedy School
- Mohan, Rakesh, and Partha Ray. "Indian monetary policy in the time of inflation targeting and demonetization." *Asian Economic Policy Review* 14, no. 1 (2019): 67-92
- Chakraborty, Achin, 2015 Reforming Labour Markets in States- Revisiting the Futility Thesis, *Economic and Political Weekly*, May 16, 2015
- Jaivir Singh, Deb Kusum Das, Kumar Abhishek & Prateek Kukreja (2019) Factors influencing the decision to hire contract labour by Indian manufacturing firms, *Oxford Development Studies*, 47:4, 406-419

Unit-II Policies and Performance in Agriculture

Core readings-

1. Dev, M. (2018) *Transformation of Indian Agriculture? Growth, Inclusiveness and Sustainability*. Working paper 2018-026, Indira Gandhi Institute of Development Research, Mumbai.
2. Ramesh Chand, Raka Saxena, Simmi Rana (2015) *Estimates and Analysis of Farm Income in India, 1983–84 to 2011–12*, Economic & Political Weekly May 30, 2015 Vol. 1 No 22
3. Acharya, S., & Mehrotra, S. (2020). *The Agricultural Market Reforms: Is there a trade-off between efficiency and equality?* working paper series, Institute of human development.

Teacher's reading-

- Roy, SD. (2017). *Economic reforms and agricultural growth in India*, vol.52, special article, 4th. Economic & Political Weekly
- Chatterjee, S., Kapur, D. (2017). Six puzzles in Indian agriculture. India Policy Forum 2016, Vol. 17.
- Ministry of Finance. (2017). Climate, climate change and agriculture. Ch. 6 in Economic Survey
- Sthanu R. Nair (2019) India's Agrarian Performance: A Comparative Analysis of UPA and NDA Regimes. Working Paper IIMK/WPS/340/ECO/2019/17
- Gulati, A., Kapur, D., & Bouton, M. M. (2020). Reforming Indian agriculture. *Economic & Political Weekly*, 55(11), 35-42.

Unit- III Policies and Performance in Industry and Services

Core readings

1. Nagaraj, R. (2017). *Economic Reforms and Manufacturing Sector Growth*. Economic and Political Weekly.
2. Chakraborty J. Nagaraj, R. (2020). *Has India Deindustrialised Prematurely? A Disaggregated Analysis*. Economic and Political Weekly.
3. Mukherjee, Deeparghya (2021) Is India Moving Up the Global Value Chain? A Sectoral Study of Indian Exports. *Economic and Political Weekly*, 56(20), 12-15
4. Achin Chakraborty, 2015, *Reforming Labour Markets in States: Revisiting the Futility Thesis*, Economic and Political Weekly, May 16, 20
5. Thomas, J.J. (2018). *Economic Growth without Employment: The story of Indian Manufacturing in Hill and Patil* (eds.), Employment Policy in Emerging Economies. Routledge, London and New York.
6. Chanda, R. (2019). *India's Services Sector; trends, opportunities and challenges*, in Uma Kapila(ed.), *Indian economy-2; Macroeconomic policies, Sectoral Developments and Performance*. (Chp.29)

Teacher's reading-

- Sen, K., Das, D. (2015). Where have all the workers gone? The puzzle of declining labour intensity in organised Indian manufacturing. *Economic and Political Weekly*, 50(23), 108-115.
- Roy, S. (2016). **Faltering Manufacturing Growth and Employment: Is 'Making' the Answer?**. *Economic & Political Weekly*, 51(13), 35-42.
- Babu, Suresh & Podikkalathil, Jithin. (2020). Reviving Industrial Growth — Need to Address Demand Constraint. *Economic and Political Weekly*, 55(30), 16-20
- Dipak Mazumdar and Sandip Sarkar (2009) "The Employment Problem in India and the Phenomenon of the 'Missing Middle' The Indian Journal of Labour Economics, Vol. 52, No. 1, 2009