**Reading List - HC-61 Indian Economy -II**

**B.A. Economics Hons. III Year, Sem VI**

**Date of the meeting 21.12.2021**

**Unit -1 Macro Economic Policies and their Impact**

1.     Arvind Subramanian and Josh Felman (2021) India’s Stalled Rise-How the State Has Stifled Growth, published in foreign affairs on 14.12. 2021

Complementary material: [Arvind Subramanian & Raghuram Rajan (Discussant) – Is the Indian Economy Back?](https://www.youtube.com/watch?v=XVXm57tD7tQ&t=2445s) (complementary material for article 1)

2.     Chatterjee, Shoumitro, and Arvind Subramanian. India’s inward (re) turn: Is it Warranted? Will it Work? *Ashoka Center for Economic Policy, Policy Paper* 01 (2020).

3.     Mohan, Rakesh, and Partha Ray. Indian financial sector: Structure, trends and turns. International Monetary Fund, 2017.

4.      Trade Policy Review (prepared by secretariat/govt, WTO 2020) chapter 2: Trade and Investment Regimes

5.     Harsh vardhan Singh – Trade Policy Reforms since 1991, working paper 02, Brookings India., (excluding annexures starting from pg. 47 & onwards).

6.     Bhagwati and Panagariya, 2012, A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny, Collins Business, Noida, Ch. 8.

7.     Roychoudhury Anamitra, and Kingshuk Sarkar. "Labour reforms in a neo-liberal setting: Lessons from India." *Global Labour Journal* 12, no. 1 (2021).

***Teacher’s readings-***

* Subramanian, Arvind, and Josh Felman. India’s Great Slowdown: What Happened? What’s the Way Out? *CID Working Paper Series* (2019). Harvard Kennedy School
* Mohan, Rakesh, and Partha Ray. "Indian monetary policy in the time of inflation targeting and demonetization." Asian Economic Policy Review 14, no. 1 (2019): 67-92
* Chakraborty, Achin, 2015 Reforming Labour Markets in States- Revisiting the Futility Thesis, Economic and Political Weekly, May 16, 2015
* Jaivir Singh, Deb Kusum Das, Kumar Abhishek & Prateek Kukreja (2019) Factors influencing the decision to hire contract labour by Indian manufacturing firms, Oxford Development Studies, 47:4, 406-419

**Unit-II Policies and Performance in Agriculture**

***Core readings-***

1. Dev, M. (2018) *Transformation of Indian Agriculture? Growth, Inclusiveness and Sustainability.* Working paper 2018-026, Indira Gandhi Institute of Development Research, Mumbai.

 2. Ramesh Chand, Raka Saxena, Simmi Rana (2015) *Estimates and Analysis of Farm Income in India, 1983–84 to 2011–12*, Economic & Political Weekly May 30, 2015 Vol. l No 22

3.Acharya, S., & Mehrotra, S. (2020). *The Agricultural Market Reforms: Is there a trade-off between efficiency and equality?* working paper series, Institute of human development.

***Teacher’s readings-***

* + - * Roy, SD. (2017). *Economic reforms and agricultural growth in India,* vol.52, special article, 4th. Economic & Political Weekly
      * Chatterjee, S., Kapur, D. (2017). Six puzzles in Indian agriculture. India Policy Forum 2016, Vol. 17.
      * Ministry of Finance. (2017). Climate, climate change and agriculture. Ch. 6 in Economic Survey
      * Sthanu R. Nair (2019) India’s Agrarian Performance: A Comparative Analysis of UPA and NDA Regimes. Working PaperIIMK/WPS/340/ECO/2019/17
      * Gulati, A., Kapur, D., & Bouton, M. M. (2020). Reforming Indian agriculture. *Economic & Political Weekly*, *55*(11), 35-42.

**Unit- III Policies and Performance in Industry and Services**

***Core readings***

1. Nagaraj, R. (2017). *Economic Reforms and Manufacturing Sector Growth.* Economic and Political Weekly.

2. Chakraborty J. Nagaraj, R. (2020). *Has India Deindustrialised Prematurely? A Disaggregated Analysis.* Economic and Political Weekly.

*3.*Mukherjee, Deeparghya (2021) Is India Moving Up the Global Value Chain? A Sectoral Study of Indian Exports. *Economic and Political Weekly*, 56(20), 12-15

4. Achin Chakraborty, 2015*, Reforming Labour Markets in States: Revisiting the Futility Thesis,* Economic and Political Weekly, May 16, 20

5. Thomas, J.J. (2018). *Economic Growth without Employment: The story of Indian Manufacturing in Hill and Patil* (eds.), Employment Policy in Emerging Economies. Routledge, London and New York.

6. Chanda, R. (2019). *India's Services Sector; trends, opportunities and challenges, in Uma Kapila(ed.), Indian economy-2;* Macroeconomic policies, Sectoral Developments and Performance. (Chp.29)

***Teacher’s readings-***

* Sen, K., Das, D. (2015). Where have all the workers gone? The puzzle of declining labour intensity in organised Indian manufacturing. Economic and Political Weekly, 50(23), 108-115.
* Roy, S. (2016). **Faltering Manufacturing Growth and Employment: Is ‘Making’ the Answer?**. *Economic & Political Weekly*, *51*(13), 35-42.
* Babu, Suresh & Podikkalathil, Jithin. (2020). Reviving Industrial Growth — Need to Address Demand Constraint.*Economic and Political Weekly*, 55(30), 16-20
* Dipak Mazumdar and Sandip Sarkar (2009) “The Employment Problem in India and the Phenomenon of the ‘Missing Middle’ The Indian Journal of Labour Economics, Vol. 52, No. 1, 2009