Curriculum Plan (Odd Semester 2024-25)

Teacher Name: Dr. Bhairo Nath Jaiswal

Paper name: Money and Banking

Class type: B.A (Programme) Economics, Semester-V

Paper shared with: None

Unit to be taken	Month wise schedule to be followed	Tests/Assignments/ Presentation/Revision etc.
UNIT I: Money Understanding concept and functions of money, Measurement of money supply, Analytics and Methodology of computation of money supply, Theories of money supply determination UNIT II: Financial markets: an Introduction; Role of financial markets and institutions; Problems	August (Week 4) September (Week 4), October (Week 2)	Internal Assessment (IA) 30 marks Two class tests (12 marks each), and 6 marks for attendance • Test 1 – October Week 2 • Test 2 – November Week 2
of Asymmetric information, Financial Crises; Financial derivatives: Futures, Options and Swaps; Financial markets and Institutions in India: Organization, Structure and Reforms in India		Continuous Assessment (CA) 40 Marks Overall Assessment (35 marks), and 5 marks for attendance • Assignment – October Week 3
UNIT III: Interest Rates: Determination of interest rates; Sources of interest rates differentials and risk; Theories of term structure of interest rates; Interest rates in India	October (Week 2 – 4), November (Week 3)	 Quiz/Assignment – November Week 3 Problem Set – December Week 1
UNIT IV: Central Banking and Monetary policy Central Bank: Functions and Balance Sheet Monetary Policy: Targets and instruments, Monetary	November (Week 2)	

management in an open economy		
Monetary Policy Framework in India:		
Evolution and current scenario,		
critical evaluation Digital		
currency: implications and emerging		
issues in Indian economy		
	December (Week 1–2)	Revision:
	December (Week 1-2)	
	December (week 1-2)	December – Week 2
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References

Essential Readings:

Baye and Jansen, Chapter 1(pg. 2-14); Chapter 14 (pg.465-482)

RBI Report II, Money supply analysis and methodology of compilation 1998, chapter 2 (pg. 11-17)

Mishkin and Eakins, Chapter 15 (pg. 369-395)

Rakesh Mohan and Prtha ray , Indian financial sector : structure , trrends and turns , Stanford center for International development . Sep. 2016 (pg. 1-16)

Baye and Jansen, Chapter 10

RBI Report 1, REPORT OF THE INTERNAL STUDY GROUP TO REVIEW THE WORKING OF THE MARGINAL COST OF FUNDS BASED LENDING BASED SYSTEM, RBI, Sep 2017 chapter 1 (pg.1-2) and chapter 2 (pg. 5-9)

RBI report II functions working impacting every sector of the economy and touching every life chapter 1,2 and 3 (pg 17)

N Jadhav chapter 2(section 2.3.3)

Baye and Janssen chapter 19 (pg 666-697)

Central bank digital currency- is this the future of money, keynote address delivered by Shri T Rabi Shankar Dupty governor, RBI, 22June 2021.