**UNIVERSITY OF DELHI**

**DELHI SCHOOL OF ECONOMICS**

**DEPARTMENT OF ECONOMICS**

**Minutes of Meeting**

**Subject** B.A. Programme Fourth Semester

**Course** PD41 Principles of Macroeconomics II

**Date:** Saturday 12th December 2020

**Venue** Zoom Meeting hosted by Department of Economics, Delhi School of Economics, University of Delhi

**Convenor** Dibyendu Maiti

**Sub-committee:**

Nidhi Dhamija

Krishna Kumar

Baishakhi Mondal

**Attended by:**

|  |  |
| --- | --- |
| Teacher Name | College Name |
| Jyotsna | Shyama Prasad Mukherji college for women |
| Manju Pande | ARSD College |
| Dr. Nidhi Dhamija | Hindu College |
| Iti Dandona | Shivaji college |
| Pragya Shankar | Ram Lal Anand |
| Srividya Subramaniam | SGTB Khalsa College |
| Bijoyata Yonzon | Janki Devi Memorial College |
| Renuka Anoop Kumar | Sri Aurobindo college |
| Dr. Neha Jain | Deshbandhu College |
| Meenakshi kohli | Mata Sundri college for women |
| Vishnu gupta | Pgdav college |
| GEETA AHUJA | PGDAV COLLEGE(Eve) |
| Niti Arora | Mata Sundri College for Women |
| Smita Gupta | Jesus and Mary College |
| vibha aggarwal | Indraprastha College for Women |
| Abhishek Gautam | Dyal Singh Evening College |
| Rakesh Kumar | Maharaja Agrasen college |
| Punam Tyagi | Kalindi College |
| Baishakhi Mondal | Indraprastha College for Women |
| Tanusree Dash | Kamala Nehru College |
| Dr Anjali Agarwal | Motilal Nehru College Evening, Delhi University |
| Mamta Ahuja | Sri Guru Nanak Dev Khalsa college, Dev Nagar, University of Delhi |
| Jyoti Atri | Shyam lal College |
| Kapil Meena | Ramjas College |
| Kavita Bangarwa | ARSD college |
| Krishnakumar S | SRI VENKATESWARA COLLEGE |
| ASHUTOSH DAS | Ramjas College |
| Rohit Rao | Bhagini Nivedita College |
| Ajay Kumar | Kamala nehru college |
| Akanksha Aggarwal | JMC |
| Pummy Yadav | Kalindi college |
| Jyoti Mavi | Gargi college |
| Sujit Basu | Zakir Husain Delhi College (M) |
| Richika | SPM College for Women |
| Phunchok Dolker | Kalindi College |
| Roopali Goyanka | Indraprastha College for Women |
| Dr. Jitender kumar | Deshbandhu college |
| Akshara Awasthi | Jesus and Mary College |
| Dr Swati Yadav | Bhagini Nivedita College |
| SWARUP SANTRA | SATYAWATI COLLEGE |

**Suggested number of lectures**:

Unit 1- 20, Unit 2 - 10; for Units 3- 15 and 4 -15.

**Readings:**

1. Abel, A., Bernanke, B. (2016). *Macroeconomics*, *5th ed*. Pearson Education.
2. Blanchard, O. (2018). *Macroeconomics*, *7th ed*. Pearson Education.
3. Dornbusch, R., Fischer, S., Startz, R. (2018). *Macroeconomics*, *12th ed*.McGraw-Hill.

**Topic-wise Readings:**

**Unit 1**

**IS-LM Analysis (25L)**

Derivations of the IS and LM functions; IS-LM and aggregate demand; shifts in the AD curve

Chapter 11 : Money, interest and Income (pp 223 to 251)

Chapter 12 : Monetary and Fiscal Policy (pp 242 to 277) from Dornbusch, Fischer and Startz Macroeconomics. Twelfth Edition. Indian Edition )

**Unit 2 (12L)**

**GDP and Price Level in Short Run and Long Run**

Ch-6, Labour market and aggregate supply (AS) – Blanchand (ch. 6.3-6.5)

Chapter 7: Putting All the Markets Together : The AS-AD Model from Blanchard Sixth Edition , Aggregate demand and aggregate supply; multiplier analysis with AD curve and changes in price levels; aggregate supply in the SR and LR

Unit 3 (10L)

**Inflation and Unemployment**: Concept of inflation; determinants of inflation; relationship between inflation and unemployment: Phillips Curve in short run and long run

Chapter 12 Unemployment and Inflation in Abel and Bernanke Fifth Edition pp 434 to 467

Unit 4 (13L)

**Balance of Payments and Exchange Rate**: Balance of payments: current account and capital account; market for foreign exchange; determination of exchange rate

Chapter 5. Saving and investment in the open Economy pp173 to 185 (Sections 5.1 and 5.2)

Ch 13. Exchange rates, Business Cycles and Macroeconomic Policy in the Open Economy pp 468 to 490 ( Section 13.1 to 13.3)

Abel and Bernanke

**Assessment:**

1. Internal evaluation will comprise 1 class test and another test or presentation (10 marks each) and 5 marks for attendance.

2. The end semester exam (75 marks) will comprise of two sections: A and B.

Sections A will comprise short questions of 5 marks each (5 to be attempted out of 7) and Section B will comprise long questions of 10 marks each (5 to be attempted out of 7). Questions based on numerical problems of approximately 15 to 20 marks to be included. The examination weightage: Unit 1 shall have 40% weightage with the rest of the sections having 20% weightage each.