

WORK PLAN 2025-26 (EVEN)

Name of the Teacher: Ms. Phunchok Dolker

Course: B.A. (H) Economics

Semester: IV

Paper: Intermediate Macroeconomics II: Policy Issues ECON011

Work Plan Detail		Internal Assessment
UNIT I: Fiscal and monetary policies (15 hours) Active or passive monetary policies; time inconsistency; monetary policy objectives and targets; rules versus discretion; IS-PC-MR model; fiscal policy; the government budget constraint; government debt and Ricardian equivalence. a) Blanchard and Johnson, Section 22.2, 23.2, 23.3, 23.4 (excluding discussion on Money Finance), 24.3 b) Carlin and Soskice, Chapter 3 (excluding Appendix; no direct questions to be asked from sections 1.1 to 1.5).	Jan (1st week) - feb(2nd week)	Internal Assessment (IA): 30 Marks <ul style="list-style-type: none">• Three class test, one for each unit(12 marks each), (Best of 2 would be considered))• 1st test - 20th feb• 2nd test - last week of March
UNIT II Financial markets and crisis (05 hours) Introduction to financial markets, Financial crises and liquidity trap a) Blanchard and Johnson, Chapter 9)	Feb (3rd week) - (2nd week) march	<ul style="list-style-type: none">• 3rd test - last week of April• 6 marks for attendance
UNIT III: Issues in open economy (20 hours) Short-run open economy models; Mundell-Fleming model; Exchange rate determination; purchasing power parity; asset market approach; Dornbusch's overshooting model; monetary approach to balance of payments; International financial markets. a) Dornbusch and Fischer, Chs.6 and 20 (20.1 and 20.2). b) D. Salvatore, Ch.14 (14.1-14.6D and appendix), Ch.15 (including appendix) and Ch.20.6.	(3rd week) March - (4th Week) April	Continuous Assessment (CA): 40 Marks <ul style="list-style-type: none">• Presentation and Viva- 20 marks• Solutions note book - 15 Marks• 5 marks for tutorial attendance -Revision and preparation Break -30th April

1. Recommended readings • Blanchard, O and Johnson David R. (2013), Macroeconomics, 6th ed. (Global ed.), Pearson Education. • Salvatore, D. (2007), International Economics 8th ed., Wiley. • Dornbusch, R. and Fischer, S. (1994), Macroeconomics, 6th ed. McGraw-Hill. • Carlin, Wendy and Soskice, David (2006), Macroeconomics: Imperfections, Institutions & Policies. Indian Edition, Oxford University Press.
2. R. Dornbusch, S. Fischer and R. Startz. Macroeconomics (11th edition).

1. Semester-end Examination: 90 marks The question paper will have roughly 50% weightage from unit 3 and the remaining 50% from units 1 and 2 together.

The paper will consist of three sections of 30 marks each:

- Section A will have 15 MCQs/one-line-answer questions of 2 marks each, with no choice of any kind.

The question paper will have clear instructions for this section that students must write only the correct answers in this section and NOT explanations.

- In Section B, students will be required to do any 6 out of 8 questions for 5 marks each.

- In Section C, students will be required to do any 3 out of 4 questions of 10 marks each.

2. Continuous Assessment (40 marks) and Internal Assessment (30 marks): As per the University guidelines.

