

**Course Name** : B.A. (H) ECONOMICS PART III  
**Paper Name** : HE 53 PUBLIC ECONOMICS (DSE) SEMESTER: V  
**Faculty Name** : DR. SHALINI AGARWAL

S.No.	Topic	References From Recommended Text Books	Tentative Time Schedule
1.	1. PUBLIC ECONOMIC THEORY (48-50 Lectures) 1a. Fiscal functions: an overview (7-8 lectures)  1b. Public Goods: definition, models of efficient allocation, pure and impure public goods, free riding (9-10 lectures)  1c. Externalities: the problem and its solutions, taxes versus regulation, property rights, the Coase theorem (11-12 lectures)  1d. Taxation: its economic effects; dead weight loss and distortion, efficiency and equity considerations, tax incidence, optimal taxation, Commodity tax, Ramsey rule (19-20 lectures)	Hindriks & Myles, Chapter 5  Cullis & Jones, Chapter 3 (Sections: 3.1 to 3.5.4). Cullis & Jones, Chapter 12 (Sections: 12.1 to 12.4.2)  Hindriks & Myles, Chapter 8 (Sections: 8.1 to 8.5, 8.7 to 8.10)  Stiglitz, Chapter 18 (pp. 482 to 497), Chapter 19, Chapter 20 (pp. 550 to 562). Hindriks & Myles, Chapter 15 (Sections 15.1 to 15.3, 15.5 - 15.5.1, 15.5.2) Hindriks & Myles, Chapter 16* (Sections: 16.1 to 16.3, Optional reading) Hindriks & Myles, Chapter 17 (Sections: 17.1 to 17.4 and 17.7)	July 22, 2022- Sept. 30, 2022

2.	<p>2. INDIAN PUBLIC FINANCE (15 lectures) 2a. Tax System: structure and reforms (6 - 7 lectures)</p> <p>2b. Budget, deficits and public debt (3 - 4 Lectures)</p> <p>2c. Fiscal federalism in India (4 - 5 Lectures)</p>	<p>Rao, M. Govinda and Sudhanshu Kumar (2017). "Envisioning Tax Policy for Accelerated Development in India," Working Paper No. 190, National Institute of Public Finance and Policy (NIPFP). (access at <a href="http://www.nipfp.org.in/publications/workingpapers">http://www.nipfp.org.in/publications/workingpapers</a> )</p> <p>Rao, M. Govinda. "Goods and Services Tax in India: Progress, Performance and Prospects." Indian Economic Summit (2019), School of International and Public Affairs, Columbia University</p> <p>Srivastava, D K et al., Taxing Petroleum Products: Sharing Revenue Space between Centre and States, Vol. 56, Issue No. 9, 27 Feb, 2021, EPW (access at <a href="https://www.epw.in/journal/2021/9/notes/taxing-petroleum-products.html">https://www.epw.in/journal/2021/9/notes/taxing-petroleum-products.html</a> )</p> <p>Bajaj &amp; Dutt (2020), "Financing of fiscal response to COVID-19: a pragmatic Alternative", Indian Economic Review, Vol. 55. (Suppl 1): S149 – S160 Budget at Glance 2021-22</p> <p>Chakraborty, Lekha Union Budget 2021–22: The Macroeconomic Framework, Vol. 56, Issue No. 9, 27 Feb, 2021, EPW</p> <p>Rao, M. Govinda. "Central transfers to states in India: rewarding performance while ensuring equity." Final report submitted to NITI Aayog (2017) (pages 1 to 18). Fifteenth Finance Commission Report 2021-26, Chapter 6 Report Summary, 15th Finance Commission, PRS India</p> <p>Revision</p>	Oct. 1, 2022- Nov.15, 2022
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### READINGS

1. John Cullis and Philip Jones, Public Finance and Public Choice, Oxford University Press, 2nd edition, 1998. [Available at Ratan Tata Library]
2. Jean Hindriks and Gareth D. Myles. Intermediate Public Economics, MIT Press, 2nd edition, 2013. [Available at Ratan Tata Library] [http://www.amazon.com/Intermediate-Public-EconomicsJeanHindriks/dp/0262018691/ref=dp\\_ob\\_title\\_bk](http://www.amazon.com/Intermediate-Public-EconomicsJeanHindriks/dp/0262018691/ref=dp_ob_title_bk)
3. Joseph E. Stiglitz, Economics of the Public Sector, 3 rd edition, W. W. Norton and Co. 2009.

