

## Curriculum plan (Even Semester 2021-22)

**Teacher Name: Dr. Richa Gupta**

**Paper name: PGE 61 Principles of Macroeconomics (Generic Elective, GE)**

**Class type: B.A(P)VIth sem**

**Paper shared with: None**

<b>Unit to be taken</b>	<b>Month wise schedule to be followed</b>	<b>Tests/Assignments/Revision/Presentations etc</b>
<b>UNIT 1:</b> Introduction: What is macroeconomics? Macroeconomic issues in an economy	1 <sup>st</sup> and 2 <sup>nd</sup> week of January	<b>Tests/Assignments Internal Assessment</b> Tentative 20 marks Internal Test schedule  - February 1 <sup>st</sup> week. - March 4 <sup>th</sup> week
<b>UNIT 2:</b> National income accounting: Concepts of GDP and National Income; measurement of national income and related aggregates; nominal and real income; limitations of the GDP concept	3 <sup>rd</sup> and 4 <sup>th</sup> week of January	
<b>UNIT 3:</b> Determination of GDP: Actual and potential GDP; aggregate expenditure; consumption function; investment function; equilibrium GDP; concepts of MPS, APS, MPC, APC; autonomous expenditure; Concept of multiplier	February	
<b>UNIT 4:</b> National income determination in an open economy with government: Fiscal Policy: impact of changes in government expenditure and taxes; net exports function; net exports and equilibrium national income.	March	
<b>UNIT 5:</b> Money in a Modern Economy: Concept of money in a modern economy; monetary aggregates; demand for money; quantity theory of money; liquidity preference and rate of interest; money supply and credit creation; monetary policy	April	

### References

#### Readings:

1. . Abel, A., Bernanke, B. (2008). Macroeconomics, 5th ed. Pearson Education.
2. Blanchard, O, Johnson, D. (2017). Macroeconomics, 6th ed. Pearson Education.
3. Dornbusch, R., Fischer, S., Startz, R. (2018). Macroeconomics, 12th ed. McGraw-Hill Education India.
4. Lipsey, R. & Chrystal, A. (2015), Economics, 13th Edition, OUP, (pp 421-24). And 12th Edition (page 386 to 392-368 & 386-390).