**Curriculum plan (Odd Semester 2022-23)**

**Teacher Name: Dr. Anjali Bansal**

**Paper name: Principles of Macroeconomics I**

**Class type: BA Prog, 3rd Sem. Core paper**

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| **Unit/ Content to be taught** | **Month wise schedule to be followed** | **Tests/Assignments/ Revision/Presentations etc** |
| Unit 1  Introduction: What is macroeconomics? Macroeconomic issues in an economy | August  Week 4 | ... |
| Unit 2  National Income Accounting: Concepts of GDP and National Income; measurement of national income and related aggregates; nominal and real income; limitations of the GDP concept  Unit 3  Determination of GDP: Actual and potential GDP | September  Week 1-3  Week 3-4 | Test 1 |
| Unit 3 continued  Determination of GDP: aggregate expenditure; consumption function; investment function; equilibrium GDP; concepts of MPS, APS, MPC, APC; autonomous expenditure; Concept of multiplier  Unit 4  National Income Determination in an Open Economy with Government; Fiscal Policy: impact of changes in government expenditure and taxes | October  Week 1-2  Week 3  Week 3-4 | Test 2 |
| Unit 4 continued  National Income Determination in an Open Economy with Government: net exports function; net exports and equilibrium national income.  Unit 5  Money in a Modern Economy: Concept of money in a modern economy; monetary aggregates; demand for money; quantity theory of money; liquidity preference and rate of interest; money supply and credit creation; monetary policy | November  Week 1  Week 1-3  Week 4 | Presentations |
|  | December  Week 1-2 | Presentations  Revision |

**References**

1. Abel, A., Bernanke, B. (2008). Macroeconomics, 5th ed. Pearson Education.

2. Blanchard, O, Johnson, D. (2017). Macroeconomics, 6th ed. Pearson Education.

3. Dornbusch, R., Fischer, S., Startz, R. (2018). Macroeconomics, 12th ed. McGraw-Hill Education India.

4. Lipsey, R. & Chrystal, A. (2015), Economics, 13th Edition, OUP, (pp 421-24). And 12th Edition (page 386 to 392)