|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S.No.** | **Topic** | **References From****Recommended Text****Books** | **Tentative Time Schedule** | **Internal Assessment** |
| 1. | **Unit 2** **GDP and Price Level in Short Run and Long Run** | Ch-6, Labour market and aggregate supply (AS) – Blanchand (ch. 6.3-6.5) Chapter 7: Putting All the Markets Together : The AS-AD Model from Blanchard Sixth Edition , Aggregate demand and aggregate supply; multiplier analysis with AD curve and changes in price levels; aggregate supply in the SR and LR | **Jan 1st week -Feb 1st week** | 10 Marks class test ( Tentative time) 50 marks Home Exam (weighed down to 10)/ 10 Marks class test( Tentative time)**5 Marks for Attendance**More than 67% but less than 70% - 1Mark 70 % or more but less than 75% - 2 Marks75% or more but less than 80% - 3 Marks 80% or more but less than 85% - 4 Marks85% and above - 5 Marks |
| 2. | Unit 3 **Inflation and Unemployment** | Concept of inflation; determinants of inflation; relationship between inflation and unemployment: Phillips Curve in short run and long runChapter 12 Unemployment and Inflation in Abel and Bernanke Fifth Edition pp 434 to 467 | **Feb 2ndWeek- Mar 1st Week** |
| 3. | Unit 4 **Balance of Payments and Exchange Rate** | Ch 13. Exchange rates, Business Cycles and Macroeconomic Policy in the Open Economy pp 468 to 490 ( Section 13.1 to 13.3)Abel and Bernanke | Mar 2nd week-April 1st week |
| **READINGS LIST** |
| 1. Abel, A., Bernanke, B. (2016). *Macroeconomics*, *5th ed*. Pearson Education.
2. Blanchard, O. (2018). *Macroeconomics*, *7th ed*. Pearson Education.
3. Dornbusch, R., Fischer, S., Startz, R. (2018). *Macroeconomics*, *12th ed*.McGraw-Hill.
 |
| **Internal Assessment and Final Exam** |  |
| 1. Internal evaluation will comprise 1 class test and another test or presentation (10 marks each) and 5 marks for attendance. 2. The end semester exam (75 marks) will comprise of two sections: A and B. Sections A will comprise short questions of 5 marks each (5 to be attempted out of 7) and Section B will comprise long questions of 10 marks each (5 to be attempted out of 7). Questions based on numerical problems of approximately 15 to 20 marks to be included. The examination weightage: Unit 1 shall have 40% weightage with the rest of the sections having 20% weightage each. |