Curriculum Plan (Even Semester 2025-26)

Teacher Name: Rachit Saini

Paper name: International Trade

Class type: B.A (Hons) Economics, Semester VI

Paper shared with: None

Unit to be taken	**Month wise schedule to be followed**	**Tests/Assignments/ Presentation/Revision etc.**
Unit 1: Neoclassical Trade Theories 1.1 Ricardian trade theory (notion of comparative advantage and gains from trade due to specialisation); 1.2 Specific factor model; international movement of factors, standard trade model 1.3 Heckscher-Ohlin theory; Heckscher-Ohlin theorem; factor price equalisation, Rybczynski and Stolper-Samuelson theorems	Jan (Week 1 – 4), Feb (Week 1-2)	**Internal Assessment (IA) 30 marks** **Two class tests (12 marks each), and 6 marks for attendance** • Test 1 – Feb Week 2 • Test 2 – March Week 3 • Test 3 – April Week 2 **Continuous Assessment (CA) 40 Marks** **Overall Assessment (35 marks), and 5 marks for attendance** • Assignment – Feb Week 4 • Quiz/Assignment – March Week 3 • Presentation/ Assignment – April Week 1 **Revision** April (Week 3 – 4)
Unit 2: New Trade Theories 2.1 External economies of scale, internal economies of scale; the Krugman model 2.2 Firm heterogeneity; introduction to the theory of multinational firms and FDI, Offshoring of Goods and Services	Feb (Week 3 – 4), March (Week 2 – 4)	
Unit 3: Trade policy 3.1 Instruments of trade policy; tariffs, quotas, export subsidies, voluntary export restraints. The economics of trade policy 3.2 Political economy of trade policy 3.3. International Agreements: Trade, Labour, and the Environment	April (Week 1 – 4)	

References

- 1. Feenstra, R., Taylor, A. (2014). International Trade, 3rd ed. Worth Publishers. (Abbreviation used: FT)
- 2. Krugman, P., Obstfeld, M., Melitz, M. (2018). International Economics - Theory and Policy, 11th ed. Pearson Education. (Abbreviation used: KOM)
- 3. Gandolfo, International Trade Theory and Policy (with contribution from Federico Trionfetti), Springer (2014),2nd ed.