

DEPARTMENT OF ECONOMICS
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI

Minutes of Meeting

Subject : B.A. Programme Fifth Semester, DSE
Course : PDE 53 - Economic Development and Policy in India I
Date of Meeting : 8 July 2021
Venue : Online (Google Meet)
Chair : Prof. J.V. Meenakshi

Attended by:

Sr. No.	Name of the Teacher
1	Deepti Taneja
2	Pragya Shankar
3	Simin Akhter
4	Renu Sinha
5	Rajni Singh
6	Gunjan Agarwal
7	Vibha Aggarwal
8	Gargee Sarkar
9	Saumaly Ghosh

Core Committee:

1	Deepti Taneja
2	Gunjan Agarwal

Course Description

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post-independence period.

Readings

1. Michael P. Todaro and Stephen Smith: *Economic Development*, Pearson, 11th edition (2011).
2. Dreze & Sen (2013): *An Uncertain Glory*.
3. Uma Kapila: *India Economy since Independence*, Academic Foundation, 31st edition (2020-21).
4. Uma Kapila: *Indian Economy: Economic Development and Policy* (2020)
5. United Nations Development Programme: *Human Development Report 2010*, Palgrave Macmillan (2010).
6. M. Govinda Rao (2005), "Changing Contours of Federal Fiscal Arrangements in India" in Amaresh Bagchi, editor, *Readings in Public Finance*, Oxford University Press
7. Sumit Guha (2020), "India in the Pandemic Age" in *Indian Economic Review*, Volume 55, Issue 1, 2020

8. Pulapre Balakrishnan and Sreenath K. Namboodhiry (2021), “*The importance of investing in a public health system: evidence from COVID-19 mortality*” in Indian Economic Review, Volume 55, Issue 2, 2021
9. Shaktikanta Das (2020), speech delivered in January 2020, in *RBI Bulletin, February 2020*
10. Saket Surya (2021), “*Report Summary of the 15th Finance Commission for 2021-26*” in PRS Legislative Research, February 2021
11. Government of India, *Report of the 15th Finance Commission for 2021-26* (available at <https://fincomindia.nic.in/>)
12. Government of India: *Economic Survey* (latest)

Course Outline

1. Issues in Growth, Development and Sustainability

Todaro and Smith, Ch 1, 2

Dreze and Sen Chs. 2 & 3

2. Factors in Development

Capital formation (physical and human); technology; institutions.

Todaro and Smith, Ch 1, 2

Kapila (2020-21), Ch 5- Demography and Development (*Editorial notes*)

3. Population and Economic Development

Demographic trends; urbanization.

Kapila (2020-21), Ch 5- Demography and Development (*Editorial notes*), 6*- India’s Demographic Transition and its consequences for development (*Tim Dyson*)

4. Employment

Occupational structure in the organized and unorganized sectors; open, under and disguised unemployment (rural and urban); employment schemes and their impact.

Kapila (2020-21), Ch 17-Labour and Employment in fast Growing India: Issues of Employment and Inclusiveness (*T.S. Papola and Alakh N. Sharma*)

5. Indian Development Experience

Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reform era;

Kapila (2020-21), Ch 2-Planning, Market and the State (*Editorial notes*), 13-Assessment of the

Growth Experience: Poverty, Inequality and Unemployment (*Editorial notes*)

Savings and investment; Kapila (2020-21), Ch 9-Pressing the Indian Growth Accelerator: Policy Imperative (*Rakesh Mohan and Muneesh Kapoor*), 11-The Intriguing picture of Investment (*C. Rangarajan*)

Mobilisation of internal and external finance, Monetary and fiscal policies; Kapila (2020-21), Ch 4-Fiscal and Budgetary Developments: Prospects and Reforms (*Editorial notes*), Shaktikanta Das (2020)

Centre-state financial relations; 15th Finance Commission Report*, M. Govinda Rao (2005), Saket Surya (2021)

Historical horizon and public health policy experiences in India with Covid-19 Pandemic; Sumit Guha (2020), Pulapre Balakrishnan and Sreenath K. Namboodhiry (2021)[#]

NOTES:

- Starred chapters (*) are optional reading material.
- For hash tagged reading (#), the techniques of computation are to be de-emphasized. The emphasis of the article is on making students realize the analysis and interpretation of the study
- Examination questions will be based on the above readings only.