

**UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS**

Minutes of the Meeting

Subject: B.A. (Hons.) Economics, Core Course 12
Course: Development Economics I
Date of Meeting: 6th July 2021, 10:30 am,
Venue: Online (Google Meet)
Chair: Prof. Sunil Kanwar,
Department of Economics, Delhi School of Economics,
University of Delhi

Participants:

- | | |
|--------------------------|--|
| 1. Anindita Roy Saha, | Indraprastha College for Women |
| 2. Deepti Taneja, | Delhi College of Arts and Commerce |
| 3. Rekha Sharma, | Shri Guru Gobind Singh College of Commerce |
| 4. Deepali Sharma, | SGTB Khalsa College |
| 5. Kakali Barua, | Lady Shri Ram College |
| 6. Rita Rani, | Daulat Ram College |
| 7. Anjali Khurana, | Hansraj College |
| 8. Taruna Rajora, | Dyal Singh College |
| 9. Basanti Kumari Nayak, | Satyawati College (M) |
| 10. Anushruti, | Shri Ram College of Commerce |
| 11. Divya Singh, | St. Stephen's College |
| 12. Esther Ngaihte, | Shri Ram College of Commerce |
| 13. Gursharan Rastogi, | Aryabhatta College |
| 14. Jagadish Konrhoujam, | Shivaji College |
| 15. Kamlesh Aggarwal, | Shyama Prasad Mukherjee College |
| 16. Meeta Kumar, | Miranda House |
| 17. Vineeta Sharma, | Kirorimal College |
| 18. Varun Bhushan, | PGDAV College (M) |
| 19. Megha Jacob, | Jesus and Mary College |
| 20. Neha Jain, | Deshbandhu College |
| 21. Puja Saxena Nigam, | Hindu College |
| 22. Rajni Kapoor, | Shaheed Bhagat Singh College |
| 23. Rashmi Chaudhary, | Kalindi College |
| 24. Sangeeta Meena, | Dyal Singh College |
| 25. Sona Mandal, | Kamla Nehru College |
| 26. Vaishali Verma, | Lady Shri Ram College |
| 27. Shirin Akhter, | Zakir Husain Delhi College |
| 28. Gunjan Tuteja, | Gargi College |
| 29. Deepti Sethi, | Janki Devi Memorial College |

Decisions:

- Topic 1 – (a) Use HDR 2016 (* HDR 2020 recommended but not mandatory)
(b) Do only Technical Note 1 from HDR 2016 (as before)
- Topic 2 – No change
- Topic 3 – No change
- Topic 4 – Albert O. Hirschman, *Rival Views of Market Society and Other Essays*, Ch. 3: This reading is now recommended, but not mandatory; i.e. no questions on this material in the exams)

Note for the course instructors:

Please go through the following readings during the course of this year, so that we can discuss their inclusion or otherwise next year.

- (1) Thomas Piketty 'Capital and Ideology', Part 4.
- (2) Séverine Deneulin with Lila Shahani (ed.), *An Introduction to the Human Development and Capability Approach: Freedom and Agency*, Ch. 2.

The final syllabus is as below:

Core Economics Course 12: DEVELOPMENT ECONOMICS – I**Course Description**

This is the first part of a two-part course on economic development. The course begins with a discussion of alternative conceptions of development and their justification. It then proceeds to aggregate models of growth and cross-national comparisons of the growth experience that can help evaluate these models. The axiomatic basis for inequality measurement is used to develop measures of inequality and connections between growth and inequality are explored. The course ends by linking political institutions to growth and inequality by discussing the role of the state in economic development and the informational and incentive problems that affect state governance.

Topicwise readings**Books used:**

- (1) Debraj Ray, *Development Economics*, (DE), Princeton University Press, 1998.
- (2) Partha Dasgupta, *Economics: A Very Short Introduction*, (AVSI), Oxford University Press, 2007.

- (3) Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), *Understanding Poverty* (UP), Oxford University Press, 2006.
- (4) Angus Deaton, *The Great Escape: Health, Wealth and the Origins of Inequality*, Princeton University Press, 2013.
- (5) Elinor Ostrom, *Governing the Commons: The Evolution of Institutions for Collective Action*, Cambridge University Press, 1990.

1. Conceptions of Development

- i) AVSI, pp. 1-29: Characteristics of Development
- ii) DE, Ch. 2: Some historical explanations for differences in development indicators.
- iii) Deaton, Ch. 1.
- iv) *Human Development Report 2016 Technical Note 1* (for HDI formulae and examples), available at:
< http://hdr.undp.org/sites/default/files/2016_human_development_report.pdf>
- v) Pranab Bardhan, *Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India*, OUP, 2010, Ch. 10.

2. Growth Models and Empirics

DE, Chapters 3 and 4

3. Poverty and Inequality: Definitions, Measures and Mechanisms

- i) DE, Chapter 6 on inequality measurement, Chapter 8 on poverty measures and correlates (8.1, 8.2, 8.3 and appendix for FGT measures)
- ii) Angus Deaton, 'Measuring Poverty', chapter 1 in UP (on defining poverty lines)
- iii) Amartya Sen, 'Poverty as Capability Deprivation', chapter 4 in *Development as Freedom*, OUP, 2000.
- iv) Thomas Piketty and Emmanuel Saez, 'Inequality in the Long Run', *Science*, 344 (838), 2014.

4. Political Institutions and the Functioning of the State

The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions; state ownership and regulation; government failures and corruption.

- i) Elinor Ostrom, *Governing the Commons*, chapter 1.
- ii) Thomas Dietz, Elinor Ostrom and Paul C. Stern, 'The Struggle to Govern the Commons', *Science*, vol. 302, No. 5652 (Dec. 12, 2003), pp. 1907-1912.
- iii) Mancur Olson, Jr. 'Big Bills Left on the Sidewalk: Why Some Nations are Rich, and Others Poor', *Journal of Economic Perspectives*, vol. 10, no. 2, pp 3-24, 1996.
- iv) Albert O. Hirschman, *Rival Views of Market Society and Other Essays*, Ch. 3: 'Linkages in Economic Development' * (recommended, but not mandatory; i.e. no questions in the exam)

- v) Dani Rodrik, 'Fifty Years of Growth (and lack thereof): An Interpretation' (Chapter 1 of *One Economics, Many Recipes: Globalization, Institutions and Economic Growth*)
- vi) Andre Shleifer and Robert W. Vishny, 'Corruption', *Quarterly Journal of Economics*, 108(3), 1993, pp 599-617.