**CURRICULUM PLAN (Even Semester 2020-21) January 2021- May 2021**

Teacher Name: Dr. Nidhi Kapoor

Paper Name: Cost Accounting

Class Type: B.Com (H) Semester 4

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| **Units/ Work plan** | **Month wise schedule** | **Tests/Assignment/ Presentations etc.** |
| **Unit I:** Meaning, Objectives, and advantages of cost accounting; Difference between financial, cost and management accounting; Cost concept and classification; Role of cost accountant in an organization; Preparation of basic cost sheet**Unit IV:** Unit costing**Unit II:** Material/ Inventory control concept and techniques; accounting and control of purchases; shortage and issue of materials; Techniques of material control (Stock levels, EOQ, AB C analysis); Material- Bin Card and Stores ledger account; Inventory Systems (Periodic and Perpetual); Methods of pricing of material issues (FIFO, LIFO, Simple average, Weighted Average, Replacement, Standard); Treatment of Material losses | January (6L +5L +9L) | Class test from Unit I |
| **Unit II:** **Labour-** Accounting and control of labour cost; time keeping and time booking; treatment of idle time, overtime, labour turnover and fringe benefits; methods of wage payment and incentive scheme**Unit III:** Classification of overhead; Allocation, apportionment and absorption of overhead, Under and over-absorption of overheads; capacity costs; activity based costing | February (5L + 10L) |  Class test from Unit III  |
| **Unit IV:** Job costing, Contract costing, and Service costing | March (15L) |   |
| **Unit IV:** Process Costing**Unit V:** Accounting systems (Integral and Non-integral); Reconciliation of cost and financial accounts | April (8L +7L) | Class test from Unit III |