



Economics Department Curriculum Plan for Even Semester 2021-22

Teacher Name: Mr. Suresh Kumar

Paper Name: Principles of Macroeconomics II

Class type: B.A. Programme 4th Semester

Paper shared with: None

Particulars	Test/Assignments/Revision/Presentations Etc.
<p><u>1st and 2nd Week of January</u></p> <p>Unit 1 IS-LM Analysis: Derivations of the IS and LM functions; IS-LM and aggregate demand; shifts in the AD curve</p> <p>(i) Dornbusch, Fisher and Startz Chapter 11 "Money, interest and Income" (Section 11-5 to be excluded).</p> <p>(ii) Dornbusch, Fisher and Startz Chapter 12 "Monetary and Fiscal Policy" (Section 12-5 to be excluded).</p>	
<p><u>3rd and 4th Week of January</u></p> <p>Unit 1 IS-LM Analysis: Derivations of the IS and LM functions; IS-LM and aggregate demand; shifts in the AD curve</p> <p>(i) Dornbusch, Fisher and Startz Chapter 11 "Money, interest and Income" (Section 11-5 to be excluded).</p> <p>(ii) Dornbusch, Fisher and Startz Chapter 12 "Monetary and Fiscal Policy" (Section 12-5 to be excluded).</p>	
<p><u>1st and 2nd Week of February</u></p> <p>Unit 2 GDP and Price Level in Short Run and Long Run: Aggregate demand and aggregate supply; multiplier analysis with AD curve and changes in price levels; aggregate supply in the SR and LR</p> <p>(i) Blanchard and Johnson Chapter 6 "The Labor Market".</p>	
<p><u>3rd and 4th Week of February</u></p> <p>Unit 2 GDP and Price Level in Short Run and Long Run: Aggregate demand and aggregate supply; multiplier analysis with AD curve and changes in price levels; aggregate supply in the SR and LR</p> <p>(ii) Blanchard and Johnson Chapter 7 "Putting All Markets Together: The AS-AD Model".</p>	



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Assessment:

1. Internal evaluation will comprise 1 class test and another test or presentation (10 marks each) and 5 marks for attendance.

Readings:

1. Abel, A., Bernanke, B. (2008). Macroeconomics, 5th ed. Pearson Education.
2. Blanchard, O, Johnson, D. (2017). Macroeconomics, 6th ed. Pearson Education.
3. Dornbusch, R., Fischer, S., Startz, R. (2018). Macroeconomics, 12th ed. McGraw-Hill Education India.

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