

WORKPLAN 2024-25**Name of the Teacher: Ms. Komal****Course: B.A. (H) Economics****Semester: V****Paper: Public Economics ECON045**

Credits: 4

Duration (per week): 4 hours (3 L + 1 T)

TOPICS	READINGS	TENTATIVE SCHEDULE	TESTS/ ASSIGNMENTS/ REVISION/ PRESENTATION S etc.
<i>UNIT 1: PUBLIC ECONOMIC THEORY (30 Hours)</i>			
1a. Role of Public Sector – Justification of the Public Sector; Public Sector Growth; Excessive Government. (7 Lectures)	Hindriks & Myles, Chapter 5	August	Home Assignment-1 (15 Marks) (Continuous Assessment)
1b. Political Economy of Public Sector – Public Mechanisms for allocation; Market and Non-Market Mechanism; Theory of Rent Seeking. (8 Lectures)	Stiglitz, Chapter 9 (pages 230 to 252) Cullis & Jones, Chapter 5 (till Section 5.2.1) (pages 92-96)	September (Week 1-3)	Internal test 1 (12 Marks) (Internal Assessment)
1c. Taxation - Economic effects of Tax; Tax incidence; Dead Weight Loss and Distortion; Efficiency and Equity Considerations; Optimal taxation; Commodity tax; Ramsey rule. (15 Lectures)	Stiglitz, Chapter 18 (pages 538 to 552), 19 (except Appendix), 20 (pages 606 to 621) Hindriks & Myles, Chapter 15 (Sections 15.1, 15.2, 15.3 and 15.5 (15.5.1 and 15.5.2 – exclude derivation of Ramsey Rule) Hindriks & Myles, Chapter 16* (Sections 16.1 to 16.3 - Optional reading) Hindriks & Myles, Chapter	September (Week 4) October	Home Assignment-2 (20 Marks) (Continuous Assessment)

	17 (Sections 17.1 to 17.4 and 17.7)		
UNIT 2: INDIAN PUBLIC FINANCE (15 Hours)			
2a. Tax System – Indian Tax system; Structure and Reforms	<p>Rao, M. Govinda and Sudhanshu Kumar (2017). “Envisioning Tax Policy for Accelerated Development in India,” Working Paper No. 190, National Institute of Public Finance and Policy (NIPFP). (access at http://www.nipfp.org.in/publications/workingpapers)</p> <p>Rao, M. Govinda. "Goods and Services Tax in India: Progress, Performance and Prospects." Indian Economic Summit (2019), School of International and Public Affairs, Columbia University</p> <p>Singh, Ram & S Ray (2023), “Under Reporting of Income by Wealthy Indians”, Economic & Political Weekly, Vol. 58, No. 20, pages 17 to 19.</p>	(November Week 1-2)	Internal Test 2 (12 Marks) (Internal Assessment)
2b. Budget, Deficits and Public debt.	<p>Budget at a Glance 2023-24 Mundle S and Sahu A (2023), “Massive Capital Expenditure, Modest Fiscal Consolidation, and Cut in Pillars of Social Safety Net”, Economic & Political Weekly, Vol. 58, No. 12, pages 34 to 40.</p> <p>Eichengreen et.al. (2023), “India’s Debt Dilemma” in Ideas for India. (access at https://www.ideasforindia.in/topics/macroeconomics/india-s-debt-dilemma.html)</p>	November (Week 3-4)	<p>Viva Test (5 Marks) (as part of Continuous Assessment)</p> <p>5 Marks for attendance (part of Internal Assessment)</p>

Readings:

1. John Cullis and Philip Jones, *Public Finance and Public Choice*, Oxford University Press, 2nd edition, 1998. [Available at Ratan Tata Library]

2. *Jean Hindriks and Gareth D. Myles. Intermediate Public Economics, MIT Press, 2nd edition, 2013. [Available at Ratan Tata Library]*

http://www.amazon.com/Intermediate-Public-Economics-JeanHindriks/dp/0262018691/ref=dp_ob_title_bk

3. *Joseph E. Stiglitz and Rosengard J. K. Economics of the Public Sector, 4th edition, W. W. Norton and Co. 2015.*